

For Immediate Release

NDI TOPS YEAR AS ONE OF CANADA'S 50 BEST MANAGED COMPANIES

WATERLOO, CANADA – December 11, 2002: NDI, winner of the “Canada’s 50 Best Managed Companies” award in 2000, has re-qualified for the award for a second consecutive year.

“This award is a testament to our world- calibre employees and the trust we’ve earned with our customers,” said David Crouch, President, NDI.

Recipients are judged for leadership in multiple aspects of their operations including new technology, globalization and strategic planning, company culture and brand. The annual award is sponsored by Deloitte & Touche, CIBC, National Post and Queen’s School of Business.

Re-qualification as one of Canada’s 50 Best Managed Companies tops a banner year for NDI, one that saw the company win a host of other awards including:

- One of only five winners of the Ontario Chamber of Commerce’s Outstanding Business Achievement Award for 2002,
- The 2001 Ontario Global Traders, Southwest Region, Market Expansion: Product Award presented March,
- The Greater Kitchener Waterloo Chamber of Commerce Business Leader of the Year Award for 2001 presented in February, and
- The Team Ontario Award of Recognition “for the company’s success in exporting to global markets and contributions to the people and province of Ontario”, presented by former Ontario premier Mike Harris during the Team Canada trade mission to Russia and Germany in February 2002.

About NDI

Established more than 20 years ago, NDI has over 4,000 installations in 25 countries. Medical device, research and industrial leaders worldwide trust NDI measurement technology for its accuracy and reliability.

Headquartered in Waterloo, Ontario with offices in Germany and Hong Kong, NDI celebrated its 20th anniversary in 2001. The company is the world’s leading provider of innovative 3D-measurement technology for applications that range from image-guided brain surgery to wind tunnel testing for new aircraft, biomechanics and human motion research to quality control in automotive manufacturing.

See www.ndi.ca for more information about the company, its products and other recent awards.

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