

NDI Listed as One of Canada's Fastest Growing Companies for 2003

WATERLOO, CANADA – June 4, 2003: An advanced measurement technology company based in Waterloo, NDI has been recognized by PROFIT Magazine as one of Canada's Fastest Growing Companies, ranking 185th with 170% growth over the past five years.

President of NDI, David Crouch attributes that growth to worldwide teamwork, both inside and beyond the company.

"We work with the best and brightest minds to make NDI the first choice solution for innovative measurement," David said. "The result is increased sales for new applications in emerging and traditional medical, industrial and research markets. NDI sales in the Asia Pacific Region grew more than 50% last year alone and we saw growth in Europe and North America."

But David is looking to even greater things in the future.

"We have to get better at what we do," he said.

"We are implementing Critical Chain Project Management to help us get new products and technologies to market faster. We also introduced Lean Manufacturing. NDI was able to cut inventory and reduced its average production time by two-thirds," David said.

About PROFIT 100

PROFIT 100 is an annual survey of Canadian companies, published by Profit Magazine. The survey ranks firms by their percentage sales growth over the past five years. This year, it included results from 1997 to 2002. To qualify, private companies must be at least 50% Canadian-owned. Public companies and non-profit organizations are judged on a case-by-case basis.

About NDI

NDI is trusted by international leaders in medicine, industry and research for the accuracy and reliability of its measurement technology. NDI systems are used in applications from image-guided surgery to aeronautics; from quality inspection to human motion analysis.

Established in 1981, the company is a world leader in advanced 3D measurement technology with offices in Canada, Germany and Hong Kong. The company has more than 5,000 installations in over 25 countries around the world.

See www.ndigital.com for more information about the company and its products.

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