

For Immediate Release

NDI MOVES UP PROFIT MAGAZINE'S PROFIT 100 RANKING

WATERLOO, CANADA – July 4, 2001: Local technology company Northern Digital Inc. (NDI) has been recognized by PROFIT Magazine as one of Canada's Fastest Growing Companies. Listed as one of *The Next 100*, NDI continued to move up the Profit 100 list to ranking 145 with 553% revenue growth over the past 5 years.

David Crouch, President of NDI said "We are pleased to be recognized by PROFIT Magazine as one of Canada's Fastest Growing Companies. We attribute our success to the dedication and hard work of our employees. We have been experiencing record growth and seeing NDI move up 53 positions, from position 198 in 1999 to 145 in 2001 is an incredible feat."

This achievement follows another record year for NDI. With revenue growth exceeding 50% for the year ending February, 2001 and employees now totaling more than 120, the company continues to build on its strengths in selling to medical and industrial customers around the world. To accommodate this latest growth, the company recently expanded to a second facility in Waterloo.

Crouch noted, "We want to continue to build on our successes and capitalize on market opportunities that are emerging in certain medical and industrial sectors. As a result, we are adding key people in all areas of the company. The coming year will be a challenge to maintain our past growth rates, but we have a number of exciting product launches scheduled in the next year and we anticipate adding further talented staff."

Profit Magazine's Canada's Fastest Growing Companies recognition for NDI comes only six months after the company received recognition from the National Post for the Canada's 50 Best Managed Companies award.

About the Profit 100 Listing

This award program celebrates the achievements of Canada's best and brightest growth companies. The ranking is based on five year revenue growth. A glance at the PROFIT 100 rankings proves that growth companies are competing and winning in all sectors of the economy.

PROFIT Magazine finds Canada's Fastest-Growing Companies by providing a ballot published in PROFIT's December and March issues, PROFITguide.com, and mailings to past entrants and qualifying public companies. Ballots also ran in Canadian Business and L'actualité. More nominations were collected through national ballot partners. Entries were ranked by five-year sales growth.

About Northern Digital

Northern Digital Inc., headquartered in Waterloo, Ontario, Canada, is the world's leading provider of advanced spatial measurement technology for such diverse applications as aerospace, computer assisted surgery (neurosurgery and spinal surgery), robotics and human motion measurement.

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